Digitized by the Internet Archive
in 2010 with funding from
Lyrasis Members and Sloan Foundation

http://www.archive.org/details/statementofcompt1856mary

[Document H.]

STATEMENT

OF THE

Comptroller of the Treasury

IN OBEDIENCE TO AN ORDER

OF THE HOUSE OF DELEGATES IN REFERENCE TO THE SINKING FUND.

STATEMENT.

TREASURY DEPARTMENT,

COMPTROLLER'S OFFICE, February 11th, 1856.

To the Honorable William H. Travers,

Speaker of the House of Delegates.

SIR: In obedience to an order of the House of Delegates, passed on the 31stult., requiring "the Comptroller ofthe Treasury, to furnish to this House, a statement of the debt due by the State and at what time or times the same will become payable, a statement showing the amount of the sinking fund, and the amount and rate of interest which it bears, the amount of stock owned by the State, in each of the several companies, incorporated within her limits, distinguishing between productive and unproductive stocks, the amount due the State upon bond or mortgage, by each of the incorporations in the State indebted to her, and the amount of money now in the Treasury;" I have the honor to submit the accompanying statements.

Very respectfully,

Your Obedient Servant,

WILLIAM H. PURNELL, Comptroller.

STATEMENT

FUNDED DEBTS CONTRACTED BY THE STATE

Amount.		

STATEMENT A.

OF FUNDED DEBTS CONTRACTED BY THE STATE, AS OF THE 30TH OF SEPTEMBER, 1855.

Debts.		Amount.	For what Purpose Contracted.	When Redeemable.
6 per cent. debt, per ch. 350, of 1835	$30,000 00		For account of State Tobacco Warehouse	1856.
6 do. do. 310, of 1842	30,000 00		Do. do. do.	At pleasure.
6 do. do. 97, of 1845	81,984 15		Do. do. do.	Do.
6 do. do. 348, of 1846	21,705 52		Do. do. do.	Do.
		$163,689 67		
5 per cent. debt, per ch. 229, of 1826	11,144 22		For the service of the Maryland Penitentiary	1843.
5 do. do. 308, of 1834	20,000 00		Do. do. do.	1855.
6 do. do. 300, of 1836	20,000 00	51,144 22	Do. do. do.	1857.
5 do. do. res. 30, of 1842		3,000 00	For account of Washington Monument, in Baltimore	At 3 months' notice.
		$217,833 89		
5 per cent. debt, per ch. 104, of 1827	256,189 00		For account of Baltimore and Ohio Rail Road	1846.
5 do. do. 46, of 1830	115,811 00		Do. do. do.	1848.
5 do. do. 105, of 1833	44,043 44		Do. do. do.	1849.
	416,043 44			
5 per cent. sterling debt, per ch. 386, of 1838	$3,200,000 00		Do. do. do.	1889.
		3,616,043 44		
5 per cent. currency debt, per ch. 33, of 1833		500,000 00	For account of Baltimore and Washington Rail Road	1859.
5 do. do. 105, of 1827	262,500 00		For account of Chesapeake and Ohio Canal	1846.
5 do. do. 46, of 1830	234,500 00		Do. do. do.	1848.
5 do. do. 209, of 1833	125,000 00		Do. do. do.	1849.
6 do. do. 241, of 1834	2,000,000 00		Do. do. do.	1870.
6 do. do. 395, of 1835	35,000 00		Do. do. do.	1888.
5 do. sterling do. 386, of 1838	3,162,222 22		Do. do. do.	1889.
5 do. do. 396, of 1838	1,375,000 00		Do. do. do.	1889.
		7,194,222 22		
4½ per cent. currency debt, per ch. 119, of 1830	100,000 00		For account of Baltimore and Susquehanna Rail Road	1847.
6 do. do. 244, of 1834	1,000,000 00		Do. do. do.	1870.
3 do. do. 302, of 1837	500,000 00		Do. do. do.	1890.
5 do. do. 395, of 1838	88,710 97		Do. do. do.	1890.
6 do. do. 20, of 1839	543,334 34		Do. do. do.	1890.
		2,232,045 31		
5 per cent. sterling debt, per ch. 386, of 1838	60,000 00		For account of Annapolis and Elk Ridge Rail Road	1890.
6 do. currency do. 12, of 1839	160,000 00		Do. do. do.	1890.
		220,000 00		
5 per cent. sterling debt, per ch. 416, of 1838		1,000,000 00	For account of Susquehanna and Tide Water Canals	1889.
5 do. do. do. 386, of 1838	60,000 00		For account of Eastern Shore Rail Road	1889.
5 do. currency do. 323, of 1839	81,463 77		Do. do. do.	1890.
6 do. do. do. res. 6, of 1841	11,300 37		Do. do. do.	At pleasure.
		152,764 14		
		$15,132,909 00		

STATEMENT B.

Of the State's Capital and Credits, as of September 30th, 1855.

PRODUCTIVE.	Dolls. Cts.	Dolls. Cts.
Stock of the Farmers Bank of Maryland	$ 75,090 00	
" Bank of Baltimore	174,000 00	
" Mechanics Bank of Baltimore	46,500 00	
" Hagerstown Bank	25,000 00	
" Union Bank of Maryland	31,800 00	
" Central Bank of Frederick	34,850 00	
" Easton Bank of Maryland	30,000 00	
" Commercial and Farmers Bank	21,666 66	
" Farmers and Merchants Bank	12,000 00	
" Marine Bank of Baltimore	10,000 00	
" Franklin Bank of Baltimore	7,500 00	
		$468,406 66
" Baltimore and Ohio Rail Road Company	1,182,691 00	
" Baltimore and Fredericktown Turnpike Road Company	10,000 00	
" Baltimore and Yorktown Turnpike Road Company	5,000 00	
		1,197,691 00
Carried forward		

STATEMENT B—*Continued.*

PRODUCTIVE.	Dolls. Cts.	Dolls. Cts.
Brought forward		
Bond of the Trustees of Charlotte Hall School	.....	2,666 67
Bonds of the Susquehanna and Tide Water Canal Companies	.....	1,000,000 00
" Susquehanna and Tide Water Canal Companies	.....	192,500 00
" Baltimore & Ohio Rail Road Company	.....	10,000 00
Mortgage of the Northern Central Railway Company	.....	1,500,000 00
Stock of the Baltimore and Ohio Rail Road Company	.....	3,000,000 00
Union Manufacturing Company	.....	10,000 00
Due from Sheriffs, Collectors, Clerks, Auctioneers, Inspectors, &c.	.....	672,143 42
" Susquehanna and Tide Water Canal Companies	.....	61,870 00
		$8,115,277 75
UNPRODUCTIVE.		
Bonds of the Chesapeake and Ohio Canal Company	$2,000,000 00	

Loan to the President and Directors of the Potomac Company	30,000 00	
Interest thereon to the 16th May 1825	13,280 00	*
Stock of the Potomac Company	120,444 44	
" Chesapeake and Ohio Canal Company	5,000,000 00	
Stock of the Annapolis and Elk Ridge Rail Road Company	299,378 41	
" Eastern Shore Rail Road Company	86,862 00	
" Nanticoke Bridge Company	4,333 33	
" Chesapeake and Delaware Canal Company	50,000 00	
" Chesapeake Steam Towing Company	25,000 00	
Bonds installed and not installed, exclusive of interest	10,759 00	
Due from Chesapeake and Ohio Canal Company, for interest	5,886,573 05	
" Susquehanna and Tide Water Canal Company, for interest	10,152 96	
" Penitentiary, for premium, principal and interest	95,657 16	
Stock of the Elkton Bank of Maryland	10,000 00	
Unproductive		$13,642,446 35
Productive		8,115,277 75
		$21,757,724 10

*Subscribed for deferred Stock of the Chesapeake and Ohio Canal Company, per chapter 180, of 1825, section 19.

STATEMENT C.

Exhibiting the character and amount of the State Stock held by the Sinking Fund, as of the 30th September 1854, also the character and amount of those purchased for said Fund, during the Fiscal Year ended 30th September 1855.

	Currency 6 per cent. Stock.	Currency 5 per cent. Stock.	Currency 4½ per cent. Stock.	Currency 3 per cent. Stock.	TOTAL.
The character and amount of the Fund, as of the 30th of September 1854, ...	$806,786 61	2,170,622 35	22,228 57	159,000 00	3,158,637 53
The amount of those purchased for said Fund in the fiscal year ended 30th September 1855, ...	76,318 72	191,703 24	90 46	.....	268,112 42
The aggregate Fund, as of the 30th September 1855,	$883,105 33	2,362,325 59	22,319 03	159,000 00	3,426,749 95

STATEMENT D.

The balance remaining in the Treasury on the 1st day of February 1856, ... $423,800 87